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**September 22, 2023**

## **Edinburg EDC highlights significant growth with expansion of Ethan Yoo Construction & Development LLC**

*Edinburg, TX* –The Edinburg Economic Development Corporation (EEDC) is proud to announce a significant milestone in the economic growth of the City of Edinburg with the expansion of Ethan Yoo Construction & Development LLC. Under the visionary leadership of owner Ethan Yoo, the company has recently acquired a 2.4-acre tract of land in Edinburg's thriving North Industrial Park (Lot 7A) to establish a local back-office operation company.

This expansion not only reflects the commitment of Ethan Yoo Construction & Development LLC to Edinburg but also brings substantial benefits to the community. It is estimated that this project will generate 12 new jobs and involve a capital investment of \$750,000, further solidifying Edinburg's position as a destination for business growth and investment.

“We are thrilled to announce the successful sales of properties at our North Industrial Park. This exemplifies the demand for prime industrial real estate in our city,” EEDC Board President Veronica Gonzales said. “We extend our heartfelt thanks to our valued partners for choosing Edinburg. We look forward to the continued growth and opportunity to serve the business community in our city.”

The Yoo strategic expansion project will include the construction of a minimum of 20,000 square feet of flexible space dedicated to fleet maintenance and office operations. Additionally, plans include the development of spec space for lease, providing an exciting opportunity for local businesses. The logistics expansion of the Business Payment Systems will centralize technical support and equipment receiving and distributing, enhancing operational efficiency.

The acquisition of the 2.4-acre tract was successfully completed on July 31, 2023, continuing the Edinburg EDC's efforts to develop the North Industrial Park and make it the park of choice for expanding businesses.

"Edinburg offers the perfect environment for our expansion, providing strategic location advantages and a supportive community for Business Payment Systems to thrive," Yoo said.

The Edinburg Economic Development Corporation commends Yoo and his team for their vision and dedication to the community's economic prosperity. This expansion serves as a testament to Edinburg's continued efforts in fostering a vibrant and dynamic business environment.